

Analytical Methodology

Identify Potential Resources by Type, Volume and Location

- Federal Resources
 - U.S. Geological Survey
 - Federal Energy Regulatory Commission
 - U.S. Department of Interior, Mineral Management Service
- State Resources
 - Department of Environmental Protection
- Other Sources
 - Trade Associations/Publications
 - Private Sector Analysts
 - University Publications
- Other States
 - Production Histories
 - Estimated Reserves, Discovered and Undiscovered

Identify Probable Geographical Impacts on Florida

- Threats from Existing Operations
 - Gulf Currents from TX/LA/MS
 - Chinese Activities Off of Cuba
- New Threats from Expanded Operations off Florida's Coast
 - Nature and Extent of Onshore Facilities
 - Nature and Extent of Offshore and Undersea Facilities
 - Impact to Military Base Operations

Environmental Impact Analysis

- Identify and Quantify Risks by Region and Financial Sector
 - Department of Environmental Protection
 - Environmental Organizations
 - Scientific/University Community
 - Tourism Cluster
 - Military
 - Marine Industry
- Historic Experience
 - Gulf Region
 - National
 - International
- Short and Long Term Impacts of Activities
 - Environmental
 - Economic
- Influence of New Technologies
- Ecosystem-Based Ocean Management Plan

Emergency Management Analysis

- Disaster Risk Analysis
- Responsibility Assignment
- Bond Requirements
- State Preparation
 - Planning
 - Special Equipment

Assess Potential Economic Contributions to State

- Regional and Local Economic Development Organizations
- Related Industry and Trade Groups
- Review of Economic Contributions to Other States
- Potential Contributions to be Examined
 - Financial Contributions
 - Royalties
 - Medical/Health
 - Severance Taxes
 - Lease Payments
 - Bonus Payments
 - Ad Valorem Taxes on Offshore/Near Shore Facilities
 - Employment Contributions
 - Property and Plant Contributions
 - Onshore and Offshore
- Potential Timeline for Contributions
 - Time from Approval to Production
 - Possibility of Upfront Payments
 - Timing of Payments
 - Amount of Payments
 - Repayment Requirements
 - Rate of Return
 - Spending Implications
 - Debt Limitations
 - 3% Non-Recurring Limitation/Voting Rule
 - Potential for Permanent Fund/Endowment

Review of Leasing, Drilling and Decommissioning Laws

- Existing Gulf States (TX/LA/AL/MS)
- Federal
- Permitting Processes
- Model Leases
 - Best Contractual Practices
 - Terms and Conditions
 - Standardization and Joint Permitting
 - Confidentiality
- Decommissioning

Review of Best Management Practices for Industry Participants

- Gulf States
- National
- International
- Florida Specific

Public Outreach and Comment